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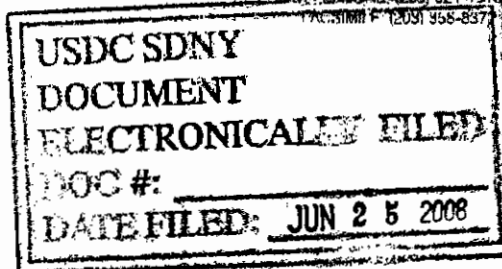
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June 25, 2008

*ALSO ADMITTED IN NEW JERSEY
 *ALSO ADMITTED IN CONNECTICUT
 *ALSO ADMITTED IN WASHINGTON, D.C.
 *ALSO ADMITTED IN ILLINOIS

Our Ref: 106-08/MEU

Via Facsimile (212) 805-0426

The Honorable Laura T. Swain
 United States District Judge
 Southern District of New York
 Daniel P. Moynihan U.S. Courthouse
 500 Pearl Street, Room 755
 New York, NY 10007

MEMO ENDORSED

Re: **NEPTUNE SHIPPING S.A. v. C & MERCHANT MARINE CO. LTD.**
 08 CV 2014 (LTS)

Dear Judge Swain,

We represent Plaintiff Neptune Shipping in the above matter in which the Court has scheduled a status conference for June 27, 2008 at 2:00 p.m. The parties are in the process of resolving their dispute. Accordingly, the parties jointly request that the conference be adjourned for a period of 30 days with the expectation that a Stipulation and Order of Dismissal will be sent to Your Honor for signing prior to that time.

We thank the Court for its courtesy and attention to this matter.

Respectfully submitted,
 FREEHILL HOGAN & MAHAR

Michael E. Unger

*The conference is
 adjourned to
 July 18, 2008
 at 9:30 AM.*

SO ORDERED.

MTU/hr

cc: Via Facsimile (212) 885-5001

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Attn: Jeremy Harwood, Esq.

6/25/08
 LAURA TAYLOR SWAIN
 UNITED STATES DISTRICT JUDGE

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